

Legislation of the Third Session of the Nineteenth Parliament, Jan. 22,
1942 to Jan. 27, 1943—continued

| Chapter and Date of Assent | Synopsis |
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| Finance and Taxation—con. | |
| 11 May 28 | <i>The Appropriation Act, No. 3, 1942</i> grants payment, out of the Consolidated Revenue Fund, of \$19,401,586.20 towards defraying the expenses of the public service during the fiscal year 1942-43, being one-twelfth of the items contained in the main estimates, together with an additional interim of \$550,655.91, being one-twelfth of the amount set forth in the Schedule to the Act. |
| 13 May 28 | <i>The Dominion-Provincial Taxation Agreement Act, 1942</i> authorizes the Governor in Council to enter into agreements with the Governments of the Provinces of Canada respecting the vacating by the Provinces and their municipalities of the personal income and corporation tax fields for the duration of the War, and for a certain readjustment period thereafter, and fixes the amounts of compensation payable by the Dominion to the provinces therefor. |
| 14 May 28 | <i>The Maritime Provinces Additional Subsidies Act, 1942</i> authorizes payment out of the Consolidated Revenue Fund of additional annual subsidies to the Maritime Provinces with the proviso that such subsidies shall not be payable while agreements under the provisions of the Dominion-Provincial Taxation Agreement Act, 1942, remain in force. |
| 18 June 12 | <i>The Appropriation Act, No. 4, 1942</i> grants the payment out of the Consolidated Revenue Fund, of \$19,401,586.20 for defraying the expenses of the public service during the fiscal year 1942-43, being one-twelfth of the items contained in the main estimates, together with an additional interim of \$550,655.91, being one-twelfth of the amount set forth in the Schedule to the Act. |
| 20 June 12 | <i>The Loan Act, 1942</i> authorizes the raising of a loan, by the issue and sale of securities of Canada, of an amount not to exceed \$750,000,000 for redemption of loans or obligations of Canada and for the public service generally. |
| 21 June 12 | <i>The War Appropriation Act, No. 2, 1942</i> grants the payment of \$2,000,000,000, out of the Consolidated Revenue Fund, less the amount provided for in c.9, for defraying expenses incurred during the fiscal year 1942-43 in connection with the national defence, security and welfare of Canada. Authority is also given for the raising, by the issue and sale of securities of Canada, of a sum not exceeding \$2,000,000,000, as may be required for the purposes of the Act. |
| 23 Aug. 1 | <i>An Act to Amend the Customs Tariff</i> (c. 44 R.S.C. 1927 and amendments) increases the rates of duty on alcoholic beverages and effects certain other changes in Schedule A to the Customs Tariff. |
| 25 Aug. 1 | <i>An Act to Amend the Dominion Succession Duty Act</i> (c. 14, 1940-41) makes superannuation and pension benefits provided by the deceased subject to duty and introduces revisions mainly in respect to exemptions and payment of duties and transfer of property. Added to the former list of exemptions is "residential property of foreign officials" |
| 26 Aug. 1 | <i>An Act to Amend the Excess Profits Tax Act, 1940</i> (c. 32, and 1940 amendments) revises the rates of taxation on excess profits. The profits of certain base metal and strategic mineral mines coming into operation within three years after Jan. 1, 1943, are exempt from taxation under this Act and provision is made for the refunding of a certain portion of the tax after the cessation of hostilities. Other minor amendments are made. |
| 27 Aug. 1 | <i>An Act to Amend the Excise Act</i> (c. 52, 1934 and amendments) increases the duties on spirits, Canadian brandy, beer, malt, malt syrup and Canadian raw leaf tobacco. |
| 28 Aug. 1 | <i>An Act to Amend the Income War Tax Act</i> (c. 97, R.S.C. 1927 and amendments). By this Act the rates of tax on individual incomes and gifts are increased and the rules concerning the computation and collection of income tax are completely revised. Provision is made for the deduction of the tax at the source of income and also for the refunding of a certain portion of the tax after the cessation of hostilities. The National Defence Tax is repealed. |
| 32 Aug. 1 | <i>An Act to Amend the Special War Revenue Act</i> (c. 179, R.S.C. 1927 and amendments). Excise tax is imposed on telephone despatches, telephone extensions, certain places of entertainment and also a retail purchase tax on goods imported into Canada. Upward revisions are made in the excise taxes paid by insurance companies on net premiums, long-distance telephone calls, transportation tickets, seats, berths, etc., cigarette papers, cigarette paper tubes, cigarettes, tobacco, soft drinks, furs, playing cards and wines. |